

%RDUG RI (GXFDWLRQ 0HHWLQJ 5HFDS

7KH 7RZQ\VKKS6FKRRO 'LVWULFXWFRQ %PRDWU BQR7K&UVGD\
6HSWHPEHU LQ WKH \$QQH .ROOHU %RDUG 0HHWLQJ 5RRP
0F(OUR\ \$GPLQLVWUDWLRQ &HQWHU 7KH IROORZLQJ LV
ZHUH DFWHG XSRQ DW WKH PHHWLQJ

5HFRJQLWLRQ

7KH %RDUG RI (GXFDWLRQ UHFRJQLJHG IRXU)UHPG +LJK
WKH KLJKHVW SRVVLEOH FRPSRODWHHHVHFWWUHQFBH HFDHLOQ
\$XVKL %DODQ 6WHOOD &KXGLS&KULVQZHSDDOX
UHFRJQLJHG IRU WKHLU DFKLHYHPHQW RQ WKH \$PHULFDQ
WDNHQ E\ REFROGHVJXGHQWV HDFK \HDUHQZLWRIOHVV
RQ SHUFHQW HDUQLQJ D WRS VFRUH 7KH FRPSOHWH OL
UHFRJQLJHG IRU \$&7 DFKLH KHHQWV LV DYDLODEOH

3XEOLF +HDULQJ DQG \$GRS%MLRQWI

)ROORZLQJ D SXEOLFVWHDWRQFRPHHQWV RQ WKH WHQWLV
EXGJHW WKH %RDUG RI (GXFDWLRQ IRUPDOO\ DGRSWHG

\$FRS\ RI WKH %XGJHW LV KDYH\$GGEVHRQDO LQIRUPDWLR
%XGJHW FDQ KEHFRXQGO DV D EXGJH KWVPPDU\ V

3UHVHQW DMXLRQ W Ep4t] KHUH

\$VVRFLDWH 6XS HULQWRH DFNODQW +LJK 6FKRRO *XLGDQFH
'HSDUWPHQW MD & KD LDDO WLQH +(IJK) 6FKRRODUWPHQW &KDL
-HQQLIHUH. DFXVXPEXUJ +LJK GEKFRDUWPHQW W&KDLU
0HOWRQHPG +LJK 6FKRRO \$Q & RQ QWH H OLQ Q W EDQ (VWDWHV
+LJK 6FKRRO 3K\VLFDQ (GXFD% FRQ' FR DU PHQ W H K D Q
XSGDWH RQ WKH 6WXGHQWV FR D GLQ FR RD Q DRQ (GXFDWLRQ

\$GGLWLRQDO LQIRUPDWLRQ KR OH ZH Q 3 DLV DD FR SO BE WK H
SUHVHQW MD W L R Q

\$SSURYDO RI 0LQXWHV

7KH %RDUG RQ (GXFDWLRQ WKFRPULHQWV Q X J R Q W

5HSRUW RQ 1HZ 3URIHVVLRQDO 6WDII

7KH %RDUG RIU(6FHDYHGR) UHSRUW RQ SURIHVVLRQDO VV
IRU WKH VFKRRO \H DU 7KHUH ZHUH QHZ SURIHVV
WKLV \HDUWLPXDOGGWLFSDUHW SOR\HHV 7KH QHZ VWDII LQ
ZRPHQ DQG PHQ ZLWK ¶KROGHUHQH ZDFKHUHQHQ HQ KROGI
PDVWHU¶V GHJUHHV)LIWHHQ RI WKH QHZ VWDII PHPE
RYHUDOO QHZ KLUHV DYHUDJH \HDUV RI H[SHULHQFH
VWDII E\ VFKRRO

1HZ 6WDII E\ 6FKRRO
+RIIPDQ (VWDWHV±+LJK 6FKRRO
)UHPG +LJK ±6FKRRO
3DODWLQH +±JK 6FKRRO
&RQDQW +LJK 6FKRRO
6FKDXPEXUJ +L±K 6FKRRO
+LJJLQV (GXFDWLRQ &HQWHU
1RUWK &±PSXV

7KH WRWDO FHUWLILFDWHGFKRRO IRDUW±KPEHUV ZLW
IX±PH SRVL±PH WHDFKHUV DQG WHDFKHUV 21 W
VWDII PHPEHUV DUH WHDFKHUV DUH VRFLDO
ZRUNHUV SV\FKRORJLVWV VSHHFK SDWKRORJLVWV FRXQV
DGPLQLVWUDWRUV

6L[WK

166(2 .LHN
166(2 0LQHU
+HUVH\
3ULYDWH)DFLOLWLHV
2PEXGVPEQ
'LVWULFW ± 7RWDO

*- accounted for in individual high school enrollments

&ODVV 6LJH &RPPLWWHH 5HSRUW

7KH %RDUG RI (GXFDWLRQ UHFRUGLQJ WKH 6DODU\ &RPSHQVDWLRQ 5HSRUW

6DODU\ &RPSHQVDWLRQ 5HSRUW

, OOLQRLV 6FKRRO & RWKHU DQXDO UHSRUWLQJ DQG SRVW
DQG WHDFKHU VDODULHV 6FKRRO GLVWULFWV DOVR DUL
DQG WHDFKHU VDODULHV DQG EHQHILWV WR WKH , OOLQR
7KLV LQIRUPDWLRQ RYHOXSV WRDPHHS DOWXDOXOO\
YDFDWLRQ GD\ VLFN GD\ SHUVRQDO GD\ ERQXVHV
HQKDFHPHQWV DQG RWKHU EHQHILWV 6DODU\ LQIRUP
SD\PHQWV IRU GXWLHV SHUIRUPHG GXULQJ WKH VFKRRO

, Q DDFRQFH ZLWK 3XEOMFK \$FWLQIRUPDWLRQ PXVW EH UHS
E\ 2FWREHU HDFK \HDU FRPSOHPHQWLQJ RWKHU ILQDQ
IRU WKH UHSRUWLQJ RI DFWXDO VDODU\ DQG EHQHILW LG
\HDU 7KH VDODU\ DQG WKDW PXVW EH UHSRUWHG WR
DFWXDO VDODU\ DQG EHQHILWV SURYLGHG WR DOO FHUW
WKURXJK

7KH 'LVWULFW 6DODU\ &RPSHQVDWLRQ 5HSRUW WR ,6%(DQG S
WKH 'LVWULFW ZHEVLWH E\ 2FWREHU

7D[/HY\U, QVFWLRQ

7KH %RDUG RI (GXFDWLRQ UHFRUGLQJ WKH 6DODU\ &RPSHQVDWLRQ DV WKH
/HY\ &DOHQGDU)RUWKRRO \HDU [SURSHQWVWZLOO
FRPSULVH RYH\LVWULFW ¶V WRWDO UHYHQXH

(DFK \HDU &RRN &RXQW\ QFDXQJQDJHQFLVWL SUHSDU
OY\ \$OO &RRN &RXQW\ WD[LQJ GLVWULFWV RSHUDWH XQG
/LPLWDWLRQ /DZ 37(// FRPPRQO\ UHIHUHG WR DV WKH
OLPLWV WKH UDWK DW ZKLFK D WDWJROJVERGSDRULQJ

OHY\ DPRXQW 7KH OLPLWDWLRQ DW ZKLFK WKLV SRUWL
HVVDEOLVKHG E\ WKH FKDQJH LQ WKH RQRQWKPHU 3ULFH
SUHYLRXV FDOHQGDU \HDU SOXV DQ\ LQFUHDVHW LQ QHZ
FDOHQGDU \HDU 7KH 7D[&DS GRHV QRW HVWDEOLVK D
ZKLFK DQ LQGLYLGXDO SURSHUW\ RZQHUV VWD[REOLJDW

7KH WRWDO WD[OHY\ LV FRPSULVHG RI WZR SDUWV W
FDSSHG IXQGV DQG WKH FDSSHG GHEW RI WKH LQFRQIXQG
DJJUHJDWH H[WHQVLRQ LV WKH OHY\ IRU DOO IXQGV VXE
(GXFDWLRODWRQV DQG ODLQWHQDQFH 7UDQVSRUDDW
5HVLPHUHQW)XQG DQG 6RFLDO 6HFXULW\ :RNLQJ &DVK
'HEW 6HUYLFH)XQG LV QRW VEKHOHY\ WR 3ULFH
QRW SODQ WR ILOHOHY\ VLGHEWLWHUW IRFHUDWLQJ GHEW I

7KH &8,UDWH RI GHWHUPLQH E\ WKH IHGHUDO JRYHU
ZLOO EH XVHG LQ FRQMXQFWLRQ ZLWK WKH LQFUHDVH

2I WKHVH FRPSRWDKQVWHYRQPRXQW LV FRQWUROOHG E\ HD
WD[LQJ ERG\ \$OO RWKHU IDFWRUV DUH UHODWLYH RI SU
SURSHUWLHV DQG WKH FROOHFWLYH DPRXQW IRU WKH DU
HVVDEOLVKHG E\ \$RRN &RXQW\ DVXHQFKYDQXDO SURSHUW\
ELOOV DUH LPSDFWHG DQG RIWHQ SURGXFH GLVSURSRU
UHIOHFWLYH RI WKH OLPLWHG LQFUHDVH WKDW D WD[LQJ
UHPDLQ FRQVWDQW WD[ELOOV ZRXOG GRHOOH LQFUHDVH WKDW D
WD[LQJ ERGLHV LQFUHDVH WKHLU OHY\ DPRXQWV

&RRN &RXQW\ KDV D WULHQQLDO UHDVVHVPHQW F\FOH V
HYHU\ WKLHU D VPHQWV IRU FRPPHUFLDO UHVLGHQWL
SURSHUWLHV SSOXGDFWV D PLQH PDUNHW YDOXHV IRU
7KH WULHQQLDO DVVHVPHQW \HDU ZRUWKXURQWK &RRN
WKH UHDVVHVPHQW \HDU WKH &RRN &RXQW\ \$VVHVVRU
RI SURSHUWLHV LQ D VLPLODJHQW DSKLHVYHGDYDOXDW
SURSHUW\ YDOXH DV D UHVXOW RI WKH UHDVVHVPHQ
RI LQGLYLGXDO SURSHUW\ WD[ELOOV WKDW ZHUH GLVWU
XVHG LQ FDOFXODWLQJ SURSHUW\ WD[ELOOV GLWULEXV

'HV SMH YDU\LQJ OHYHOV R\ RZDQJHV LQ SURSHUW\ DW LRV
ZLOO FRQWLQXH WR DEJUHQW DGHV GRWKDW GRHV QRW H[F
VXP RI &3,8 SOXQ HVWLPDWHG ù/LVWULEXWHG ^LJYTŽ,+Â

LPSURYHPHQWV IRU 6FKDXPEXUJ +LJK 6FKRRO EDVHEDOO

EXGJW SODQQLQJ SURYLGH WKH VWDELOLW\ WR IXOILOO V
LPSURYHPHQW SODQ WKDW ZLOO VHUYH VWXGHQWV ZHOC

\$GGLWLRQDO LQIRUPDWURQW\WKH DQG FDSLWDO LPSU
XSGDWH LV KHULLODEOH

5HVROXWLRQ WR ,QFOXGH &DVK 3D\PHQWV 5HODWHG WR
(DUQLQJV

+LVWRULFDOO\ ERWK WKH 7HDFKHU\ 5HVROXWLRQ 6\VV
OXQLFLSDO 5HVROXWLRQ)XQG ,05) KDYH UHTXLUHG WK
KHDOWK LQVXUDQFH EH UHSRUWHG DV FUHGLWDEOH HDU
HOLJLEOH HPSOR\WRZKR LQVXUDQFH FRYHUDJH DQQX
&XUUHQWO\ 'LVWULFW KDV LQGLR\XBDV ZKR KDY
LQVXUDQFH FRYHUDJH IRU WKH LQVXUDQFH SODQ \HD
HPSOR\HHV

(IIHFWLYH IRU ,05) UHTXLUH SWR\W D\PHQWV
LQFOXGH FDK SD\PHQWV PDGH LQ OLHX RI KHDOWK LQV
HDUQLQJ %RDUG RI (GXFDWLRQ DSSURYHG D UHVROXWLR
SD\PHQWV UHODWHG WR KHDOWK LQVXUDQFH\WKH) HDU
ZLWK ,05) \$GGLWLRQDO LQHULPDWLRQ LV DYDLODEOH

3URSRVHG 3ROLF\ 5HY2LQa"• y

UHYLHZHG %RDUG.SR0E0LF 3DUWLFUS0VHFR0LDW%R
UHIHUHQFHV FRPPXQLFDWLRQ WR DQG IURP WKH %RDUG

7KH %RDUG GLVFXVVHG SURFHGXUHV WKDW XSKROG WKH
DXWKRULW\ UHODWLYH WR %RDUG FRPPXQLFDWLRQV \$G
[KHUH](#)

3RWHQWDLO 7RSLFV IRU)XWXUH 'LVFXVVLRQ

7KH %RDUG RI (GXFDWLRQ VPPRELSWHGHRVROXWLRQV WR E
SUHVHQWHG DW WKH 1RYHPEHU 7ULSOH , &RQIHUHQFH EH
DJHQGD LQ 2FWREHU RU ~~DRQGLVFXVVRQ~~QUHYLHZ

\$GPLQLVWUDWLYH \$SSRLQWPHQW

7KH %RDUG RI (GXFDWLRQ DSSURFHVWVSRQDQWPHQW
PDQDJHU IRU +LJK 6FKRRO 'LVWULFW 0V HUUFWLYH -DQX
FXUUHQWO\ VHUYHV DV WKH 'LVWULFWV FDKLHU DQG S
VLQFH -XQH ,Q KHU FXUUHQW UROH VKH FRRUGLQD
SURVLUQJ DQG KDV PDGH VLJQLILFDQW FRQWULEXWLRQV
ILQDQFLDO RSHUDWLRQV WR QHZ 16KHDFLDO DQG SD\URC
'LVWULFW FDUHHU LQ -XQH DV WKH VWXGHQW DFW
\$GPLQLVWUDWLRQ &HQWHU KHU EDFKHORU V GHJUHH LQ
DGPLQLVWUDWLRQ IURP /R\ROD 8QLYHUVLW\ &KLFDJR LQ
SXEOLF DFFRXQWDQW)URP WKURXJK VKH ZRUN
.30* .HPSHU)LQDQFLDO 6HUFLFHV QDGHQDWURQDQQRW
ZKLFK VKH FRQGXSWHSDXGLMLQDQGLDQDHSRGUWWKHU
ILQDQFLDO PDWWHUV 3ULRU WR FRPLQJ WR 'LVWULFW
DFFRXQWDQW DW -DPHV) 6H[WRQ DQG \$VVRFLDWHV PDC
ILQDQFLDQV IRU WKH FRPSDQ\ 6KH DOVR ZRUNHG IRU
RIILFH PDQDJHU IURP

1H[W %RDUG RI (GXFDWLRQ 0HHWLQJ

7KH QH[W VFKHGXOHG UHJXODU%RDUGROEGHXBWGRQPH
7KXUV0DREHU EHJLQQLQJ DWQWKIS\$PQH .ROOHU %RD
0HHWLQJ DWRPKH * \$ 0F(OUR\ \$GPLQLVWUDWLRQ &HQWHU